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Greater Philadelphia Unveils Comprehensive Online Directory for Life Sciences Industry

www.Look4Science.com Provides Access to Regional Life Science Expertise

Philadelphia – May 8, 2007 - Several regional organizations today announced the public launch of The Greater Philadelphia Life Sciences Guide - www.Look4Science.com - a new online, searchable database assembling the region's life science industry resources. Announced at BIO 2007 in Boston, the creation of this comprehensive tool was made possible by a broad-based group of economic development organizations and life-sciences-focused associations, led by Select Greater Philadelphia, BioAdvance and the University City Keystone Innovation Zone (KIZ). The guide will serve as a resource for emerging and established life science organizations as well as companies interested in expanding in or locating to the Greater Philadelphia region.

"The Greater Philadelphia region is an established leader in the biosciences and as such needed a regional directory of resources available to existing and emerging life sciences companies," said Thomas G. Morr, President and CEO of Select Greater Philadelphia. "This project has created a strong momentum in the region and its rapidly developing success demonstrates the unparalleled strength of our life sciences community. We will work aggressively to leverage this resource to deliver even more business opportunities to Greater Philadelphia."

Those who utilize the Guide will have access to a searchable catalogue of accessible resources to help identify potential partners or industry-specific resources. In addition to industry organizations, the directory consists of companies and consultants supporting all aspects of the life sciences continuum – from pre-clinical development to product distribution. This includes information on biotech, pharmaceutical, medical device, diagnostics and bioinformatics companies, trade associations, and economic development organizations, industry service providers of all types and investment and funding sources. The Guide is expandable with a planned second phase that will include Greater Philadelphia's core research facilities, research institutions, foundations and healthcare services providers.

Since its launch six weeks ago, the directory has been populated by nearly 600 organizations and continues to expand. Companies interested in participating can visit: www.Look4Science.com.

"The Greater Philadelphia Life Sciences Guide represents a win on multiple levels," said Barbara S. Schilberg, managing director and CEO, BioAdvance. "Globally and nationally, the Guide showcases the region's significant life sciences infrastructure. Regionally it provides innovators here the ability to access and connect with all the resources in their own community."

The more we increase these regional connections, the better we can sustain our competitive position.”

Debbie Hart, president of the Biotechnology Council of New Jersey, agrees. “This is the first major collaborative regional effort to bring together life science organizations since we hosted BIO in 2005. The success of this project will enable us to maximize the strengths of our region’s thriving Life Sciences industry. We will continue this momentum at BioTech 2007, our annual symposium for the Mid-Atlantic biosciences industry.”

“The Greater Philadelphia Life Sciences Guide will support the growth of regional life science resources including those in Delaware, and will serve as a tool to facilitate new connections with global life science customers and suppliers,” commented Bob Dayton, president of the Delaware BioScience Association. “Delaware Bio is happy to be a part of this initiative.”

Mickey Flynn, president of PA BIO, added, “This is an important resource not only for life science organizations in Pennsylvania, but also for all life science related organizations in the Greater Philadelphia region. PA BIO is pleased to be a part of this unique collaboration.”

Fifteen regional organizations across Pennsylvania, New Jersey and Delaware have come together to support this important regional industry effort. The Greater Philadelphia Life Sciences Guide is being supported by Ben Franklin Technology Partners Southeastern Pennsylvania, Biotechnology Council of New Jersey, Bucks County Technology Partners, Delaware BioScience Association, Delaware Technology Park, Eastern Technology Council, Greater Philadelphia Keystone Innovation Zones, Innovation Philadelphia, Mid-Atlantic Capital Alliance, New Jersey Technology Council, Pennsylvania BIO, Rutgers-Camden Technology Campus, Inc. and The Science Center.

“This guide is the first regional directory that compiles the breadth of resources supporting the life sciences and biomedical industry in the tri-state Greater Philadelphia area, which includes southeastern Pennsylvania, southern New Jersey and northern Delaware,” added Morr. “It is an organic network that continuously inventories and provides access to the rich assets available to the life sciences community of this region. We thank the life sciences community for supporting this effort and making a project of this magnitude a reality.”

About Select Greater Philadelphia

Select Greater Philadelphia is an economic development marketing organization dedicated to building the economy of the Greater Philadelphia Region. It is a private, non-profit organization that focuses its resources on enhancing the profile and image of the region’s business community in order to attract and retain businesses. Select Greater Philadelphia markets the region nationally and globally in order to establish Greater Philadelphia as a top-tier place to do business. The Greater Philadelphia region encompasses southeastern Pennsylvania, southern New Jersey and northern Delaware. For more information, visit www.selectgreaterphiladelphia.com.

About BioAdvance

BioAdvance is one of the nation’s leading investors providing essential pre-seed and seed stage funding to emerging life sciences companies. Using a unique investment strategy designed to identify promising research and technologies that could lead to important advances in medicine and human health, BioAdvance has invested \$11 million in 21 life sciences companies and nine academic projects since its first investments in 2003. Targeting entrepreneurs in the life sciences sector, BioAdvance has invested in companies working to develop products to treat health problems including Alzheimer’s cancer, obesity, GI disorders, neurological and respiratory illnesses. Companies in the BioAdvance portfolio have gone on to raise more than \$150 million in additional capital, and have been involved in many significant industry

developments including acquisitions and strategic licensing and partnering opportunities. For more information visit www.bioadvance.com.

About University City Keystone Innovation Zone

The University City Keystone Innovation Zone is a partnership of BioAdvance, Drexel University, Thomas Jefferson University, University City Science Center, University of Pennsylvania, University of the Sciences in Philadelphia and Wistar Institute. It was established in 2004 by the Commonwealth of Pennsylvania as a Keystone Innovation Zone, a geographically designated zone designed to create a “knowledge neighborhood” that develops technology business communities by aligning talent and resources. UC KIZ partners are committed to working together to ensure that life sciences technology opportunities are appropriately assessed, developed, and supported to maximize the potential of university research, start-up companies and international companies seeking to locate in the region. UC KIZ programs and services have been made possible by the support of the Commonwealth of Pennsylvania, UC KIZ partners, and leading corporate sponsors such as Cephalon, Commerce Bank and GlaxoSmithKline. For more information about the University Keystone Innovation Zone, call (215) 966-6220 or visit www.uckiz.com.